

CERTIFIED RECORD  
OF  
PROCEEDINGS RELATING TO  
**SOUTH SHERIDAN WATER, SANITARY SEWER  
AND STORM DRAINAGE DISTRICT**  
CITY OF LAKEWOOD  
JEFFERSON COUNTY, COLORADO  
AND THE BUDGET HEARING  
FOR FISCAL YEAR  
**2024**

STATE OF COLORADO )  
 )  
COUNTY OF JEFFERSON )ss.  
 )  
SOUTH SHERIDAN WATER, SANITARY )  
SEWER AND STORM DRAINAGE DISTRICT )

The Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District, City of Lakewood, Jefferson County, Colorado, held a regular meeting on Thursday, October 12, 2023, at 5:00 p.m., via Zoom at the following link: <https://us06web.zoom.us/j/81877814646?pwd=SCG5yB75s8E8nMLj15CoLa5BAnS2jg.1>

Present were the following members of the Board:

|                        |                         |
|------------------------|-------------------------|
| Debbie Gibson          | President               |
| Diana Reynolds         | Treasurer               |
| William A. Groves, Jr. | Secretary               |
| Julia Erickson         | Director/Asst Secretary |

Also present were:

Marcos Pacheco, Michael Schenfeld, and Ashly Dorey, Community Resource Services of Colorado, LLC;

Mr. Pacheco stated that proper publication was made to conduct a public hearing on the District's 2024 budget. The Chairman opened the public hearing on the District's proposed 2024 budget. There being no public present to comment on the District's budget, the public hearing was closed.

Thereupon Director Gibson introduced and moved the adoption of the following Resolution:

## RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAID THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT, CITY OF LAKEWOOD, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024,

WHEREAS, the Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District has authorized its consultants to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 12, 2023, in the Golden Transcript having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on October 12, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves of fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$126,882; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for <\$130,268>; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor for Jefferson County is \$32,567,075

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTH SHERIDAN WATER, SANITARY SEWER AND STORM DRAINAGE DISTRICT, CITY OF LAKEWOOD, JEFFERSON COUNTY, COLORADO:

Section 1. 2024 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2024 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2024. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted by the Board of Directors as the true and accurate budget of the South Sheridan Water, Sanitary Sewer and Storm Drainage District for calendar year 2024.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:

A. Levy for General Operating Fund Expenses. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 7.896 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023. After the Temporary mill levy Reduction of <4.000>, the net General Fund mill levy is 3.896 mills.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or mill levy rate reduction of <4.000> mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2024.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The District's manager is hereby authorized and directed to certify by January 10, 2024, to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Jefferson County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor on or about January 3, 2024, in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

The foregoing Resolution was seconded by Director Groves.

ADOPTED AND APPROVED this 12th day of October 2023.

SOUTH SHERIDAN WATER, SANITARY  
SEWER AND STORM DRAINAGE DISTRICT

  
\_\_\_\_\_  
Debby Gibson, President

ATTEST:


  
\_\_\_\_\_  
William Groves Jr., Secretary

STATE OF COLORADO )  
 )  
COUNTY OF JEFFERSON )ss.  
 )  
SOUTH SHERIDAN WATER, SANITARY )  
SEWER AND STORM DRAINAGE DISTRICT )

I, Diana Reynolds, Treasurer of the Board of Directors of the South Sheridan Water, Sanitary Sewer and Storm Drainage District, City of Lakewood, Jefferson County, Colorado, do hereby certify that the foregoing pages numbered 1 to 5, inclusive, constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a special meeting of the Board of Director held via Zoom at the following link: <https://us06web.zoom.us/j/81877814646?pwd=SCG5yB75s8E8nMLj15CoLa5BAnS2jg.1> on October 12, 2023, at 5:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2024 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 12th day of October, 2023.

(S E A L)

  
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Diana Reynolds, Treasurer

**TO BE ATTACHED TO PROCEEDINGS:**

- **2024 BUDGET, AS ADOPTED, WITH BUDGET MESSAGE**
- **COPY OF THE SIGNED CERTIFICATION OF TAX LEVIES FOR FISCAL YEAR 2024, AS SUBMITTED TO THE BOARD OF COUNTY COMMISSIONERS**

